

27 January 2025

MR. ANTONINO A. NAKPIL

President & CEO

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**

Head - Issuer Compliance and Disclosure Department

Philippine Dealing & Exchange Corp.

Re: **Material Information/Transactions/Corporate Actions**

Gentlemen:

Further to the disclosures of San Miguel Global Power Holdings Corp. (the "Corporation"), we advise of the completion of the following transactions:

- (1) Acquisition by Meralco PowerGen Corp. and Therma Natgas Power Inc., through their joint venture corporation, Chromite Gas Holdings Inc. ("Chromite"), of a 67% equity interest in the following entities, namely:
 - (i) South Premiere Power Corp. ("SPPC") - the owner/operator of the 1,278 megawatt Ilijan Combined Cycle Gas Power Plant;
 - (ii) Excellent Energy Resources, Inc. ("EERI") - the owner/operator of the 1,320 megawatt Combined Cycle Gas Power Plant under construction; and
 - (iii) Ilijan Primeline Industrial Estate Corp. ("IEPC") - the owner of the plant sites of SPPC and EERI.

Previously, SPPC, EERI and IEPC were wholly-owned subsidiaries of the Corporation. As a result of the above-mentioned transactions, SMGP retains a 33% equity interest in SPPC, EERI and IEPC.

- (2) Acquisition by Chromite and the Corporation of 67% and 32.98%, respectively, of Linseed Field Corporation, the owner/operator of the import and regasification Liquefied Natural Gas ("LNG") terminal which will process, handle and deliver the LNG requirements of the power plants of SPPC and EERI.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager